

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE dated the 13<sup>th</sup> day of January, 2010

BETWEEN: Shirley Punke, A Married Woman, Dealing in her Sole and Separate Property, of  
559 Braebarton Blvd.  
Steubenville, OH 43952

(Hereinafter called the "Lessor")  
OF THE FIRST PART

-And-

Stone Energy Corporation, a Delaware corporation,  
P. O. Box 52807  
Lafayette, Louisiana 70508

(hereinafter called the "Lessee")  
OF THE SECOND PART

WHEREAS:

The Lessor and the Lessee have entered into an Oil and Gas Lease dated January 13, 2010 and made effective January 13, 2010 for a primary term of Five (5) years and an Option to extend for an additional five (5) years, on those premises described as all those certain tracts of land situate in the District of Meade, County of Marshall, State of West Virginia, and bounded as follows:

Tract No. 1:

On the North: Frank Pethel (Tax Map No. 25-9-13-7) ;  
On the East by: Frank Pethel (Tax Map No. 25-9-13-7) ;  
On the South by: Robert McCordle (Tax Map No. 25-9-13-25) ;  
On the West by: Dennis Hunter (Tax Map No. 25-9-13-5) ;

Tax ID# 25-9-13-24 containing 50.64 acres, more or less. Deed or other instrument by which the Lessor acquired title in Deed Book 245, Page 147 and in Deed Book 670, Page 309,

And described for the purposes of this Lease as containing a total of 50.64 acres, whether actually more or less.

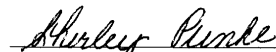
NOW THEREFORE: in consideration of the mutual covenants and agreements contained in this Agreement, the Lessor and the Lessee agree as follows:

1. This Memorandum of Lease has been executed for the purpose of indicating the existence of the aforesaid Lease and shall not be considered in any way a modification or alteration of the Lease Agreement.

2. The Lease further provides that the lease continues beyond its primary term for so long thereafter as the leased substances are produced from the said lands or any portion thereof is pooled, unitized or consolidated with other lands in accordance with the lease terms.

IN WITNESS WHEREOF, Lessor hereunto sets hand and seal.

LESSOR:

  
Shirley Punke

LESSEE:

Stone Energy Corporation  
Per:

  
Michael D. Deville

Jan Pest  
MARSHALL County 02:51:05 PM  
Instrument No 1287687  
Date Recorded 06/16/2010  
Document Type O&G  
Pages Recorded 2  
Book-Page 702-372  
Recording Fee \$5.00  
Additional \$6.00

## ACKNOWLEDGEMENT

STATE OF Ohio )  
 )  
 COUNTY OF Jefferson ) ss.:

On the 28th day of **January** in the year **2010** before me, the undersigned officer, personally appeared **Shirley Punke, A Married Woman, Dealing in her Sole and Separate Property**, known to me or satisfactorily proven to be the persons whose names are subscribed to the within instrument, and acknowledged that they executed the same for the purposed therein contained.

In witness whereof, I hereunto set my hand and official seal

MY COMMISSION EXPIRES:

## CORPORATE ACKNOWLEDGEMENT

STATE OF LOUISIANA )  
 )  
 PARISH OF LAFAYETTE ) ss.:

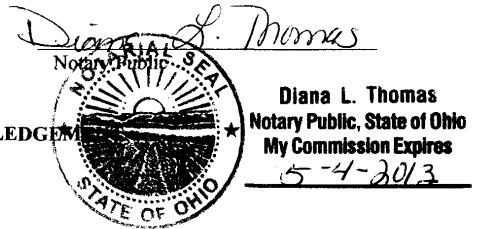
On this 11<sup>th</sup> day of May, 2010, before me appeared **Michael D. Deville**, to me personally known, who, being by me duly sworn, did say that he is the **Land Manager of Stone Energy Corporation**, and that said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and appearer acknowledged said instrument to be the free act and deed of said corporation.

In witness whereof, I hereunto set my hand and official seal

NELWYN L. BENNETT  
 NOTARY PUBLIC # 67338  
 My Commission Is For Life

My Commission expires: \_\_\_\_\_

This document prepared by: Jim Bourbeau Land Service, Inc., 17281 Conneaut Lake Road, Meadville, PA 16335  
 When recorded return to: Stone Energy Corporation, P.O. Box 52807, Lafayette, Louisiana 70508



*Nelwyn L. Bennett*  
 Notary Public

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 13th day of January, 2010, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 16th day of June, 2010 at 2:51 o'clock P.-M.

TESTE: *Jan Pest* Clerk.